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DEPARTMENT OF LABOR & ECONOMIC GROWTH
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Report On The Business Of Providing Deferred Presentment Service Transactions In Michigan

Commissioner Linda A. Watters

July 31, 2007

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Executive Summary

The Deferred Presentment Service Transactions Act (Act) was signed by the Governor and became effective November 28, 2005. The Act required the Office of Financial and Insurance Services (OFIS) to implement a deferred presentment program (Program)—including a licensure requirement effective on June 1, 2006—and establish a real-time statewide database for use by all licensed deferred presentment service providers to capture and track deferred presentment service transactions (DPSTs). The database contemplated by the Act was deemed operational by the Commissioner on July 31, 2006. The statewide database has been used to gather information necessary to effectively monitor the industry, given OFIS a framework for understanding the characteristics of typical transactions in the Michigan market, and provides valuable insight regarding consumer utilization of this financial product.

This report covers activity during the period from June 1, 2006 through June 30, 2007. During this time period over 2.5 million DPSTs were conducted. This report is designed to provide the reader with an overview of how OFIS and the industry have met their obligations regarding compliance with the Act.

Purpose of this Report

MCL 487.2171(2), specifies that the Commissioner shall submit a report to the standing committees of the Senate and House of Representatives concerned with regulatory reform issues by July 31, 2007 with the following information:

- The number of persons engaged in the business of providing deferred presentment service transactions in this state on the effective date of this act and the number on June 30, 2007
- A general report on the business of providing deferred presentment service transactions in this state as of June 30, 2007. The report shall include the number of licensees, the number of customers, and the number and amount of transactions and any other financial information about DPSTs in this state requested by the legislature or considered relevant by the Commissioner.

Overview of Legislation

The Act regulates the business of providing DPSTs, requires licensing of DPST providers, and prescribes powers and duties of state agencies and officials. Key features of the Act include:

- Licensure of DPST providers.
- Establishment of a common database with real-time access via the Internet for licensees on or before December 31, 2006.
- Licensees are required to use the statewide common database to verify that transactions are made in compliance with the Act.
- Licensees are prohibited from entering into a DPST with any person having an outstanding DPST with the licensee or having more than one DPST with any other licensee.

- A consumer that enters into 8 DPSTs with any licensee in any 12-month period is eligible to enter into a repayment plan with the licensee. The consumer is entitled to repay the transaction in 3 equal installments.
- The maximum term permitted in a DPST agreement is 31 days.
- Specific disclosures are required to be provided to consumers and integrated into the DPST agreement.
- The Act limits transactions to a maximum of \$600, exclusive of fees.
- Transaction fees are strictly limited and cannot exceed \$76. DPST providers can charge up to: 15% of the first \$100; 14% of the second \$100; 13% of the third \$100; 12% of the fourth \$100; 11% of the fifth \$100; 11% of the sixth \$100.
- A licensee may charge a customer a database verification fee as set by the Commissioner. (The Commissioner has set a database verification fee of 45 cents per transaction.)
- Returned check charges are limited to \$25.
- Consumers opting for an extended repayment plan can be charged an additional fee of up to \$15.

Timeline

The Act required the Commissioner to issue a bulletin, order or rule establishing a license application process and an application timeline by January 1, 2006. The Commissioner issued Bulletin 2005-19-CF, on December 29, 2005. The Bulletin outlined the licensing timeline as follows:

February 1, 2006

Application forms available

DPST license application forms and instructions, together with a schedule of fees, would be available on the OFIS website at www.michigan.gov/ofis.

March 31, 2006

Initial applications deadline

Anyone wishing to conduct DPSTs on or after June 1, 2006 was required to submit a license application to OFIS by no later than March 31, 2006.

June 1, 2006

Mandatory Licensure Begins

All DPSTs are to be performed by licensees beginning June 1, 2006. Those submitting an application by March 31, 2006 are permitted to continue operating unless their application is rejected or denied by OFIS.

September 30, 2007 **Initial license expiration date**

Initial licenses will expire on September 30, 2007 unless renewed, surrendered, revoked, or suspended.

Program Funding

The Commissioner is required to establish a schedule of license fees annually, based on each licensee's business volume, number of locations, and any other business factors considered reasonable by the Commissioner in order to generate funds sufficient to pay, but not to exceed, the office's reasonably anticipated costs of administering the Act. In addition, the database provider is authorized to charge licensees a verification fee for access to the database, in amounts approved by the Commissioner.

New License Application

- Investigation Fee \$350.00
- Application Fee Per Business Location \$100.00
- License Fee Per Location..... \$400.00

Current Licensee Adding An Additional License Location

- Application Fee Per Business Location \$100.00
- License Fee Per Location..... \$400.00

Ownership Transfer

- Transfer Fee \$500.00

Amendment (per location)

- Name Change..... \$50.00

Prior to June 1, 2007, the licensee was charged a total fee of 75 cents for each approved and registered DPST. This transaction-based fee consisted of two components, a database verification fee of 45 cents and a licensing fee of 30 cents. Beginning June 1, 2007, the licensing fee was eliminated, so the total transaction-based fee was reduced to a total of 45 cents.

License Renewal

The first license renewal cycle is in process. No license fee is due with this year's annual renewal because the renewal fee was paid as a 30 cents per transaction fee during the year. Effective June 1, 2007, the 30 cents per transaction license fee was eliminated due to sufficient funding of the deferred presentment program.

Services Provided by Database Vendor

The Michigan Department of Management and Budget issued an Invitation to Bid on a contract to provide database services, which was awarded to Veritec Solutions, LLC. Veritec performs a variety of services for OFIS and licensees, including:

- Issuing welcome packages to new licensees, introducing them to the Michigan Deferred Presentment Transaction System.
- Providing specialized training to licensees and their staff designed to familiarize them on how to use Veritec's database.
- Maintaining a Customer Care Center available to customers and licensees from 9 a.m. to 7 p.m. (EST). The representatives that staff the Customer Care Center are familiar with the Act and are trained to respond to inquiries and work to resolve disputes between customers and licensees. The Customer Care Center may be contacted by using a toll-free number (1-866-643-7701).
 - Consumer questions or disputes about eligibility to enter into a new deferred presentment service transaction with a licensee are responded to by the Customer Care Center. These calls are only accepted from the person deemed ineligible for the transaction.
 - Any person deemed ineligible by the database may seek to dispute the determination by following the dispute resolution procedures provided by the Customer Care Center.
 - Reports of licensee or consumer violations of the Act or suspicious deferred presentment service transactions are accepted and forwarded to OFIS.
 - Technical support regarding the database is provided.

Program Frequently Asked Questions

Frequently asked questions for the Michigan Deferred Presentment Program can be found at the following link on the OFIS web site:

http://www.michigan.gov/cis/0,1607,7-154-10555_13648-169856--,00.html

Development of the Michigan DPST Market

Consumers appear to have ready access to DPST services across Michigan. As Attachment B illustrates, DPST providers conducted transactions in 73 of 83 Michigan counties.

Unsurprisingly, the greatest number of transactions occurred in the more densely populated counties, although there were a substantial number of transactions even in sparsely populated areas.

By all relevant measures, DPST providers continued to see increased penetration into the Michigan marketplace over the last year. (Attachment A, page 10) As utilization increased, each benchmark saw a corresponding increase as well:

	<u>June 2006</u>	<u>June 2007</u>
Transaction volume	190,901	228,037
Total Advance Amount	\$73,503,958.64	\$92,576,375.68
Total Advance Fees	\$ 9,050,666.28	\$12,168,287.28
Average Advance Amount	\$ 385.04	\$ 405.97
Average Advance Fees	\$ 47.41	\$ 53.36

The number of licensed locations has also continued to climb, although growth has stabilized. Since the industry was unregulated prior to the passage of the Act, it was impossible to know the actual number of entities providing DPSTs in Michigan prior to June 2006.

On June 1, 2006, the licensee population included 567 locations. That number increased by 45.1% over the following 13 months. (Attachment A, page 15)

Michigan Trends in Deferred Presentment

Attachment A is a report on Michigan Trends in Deferred Presentment produced by Veritec Solutions, the vendor that administers the statewide common database. The report contains more detailed statistics on the number of licensees, the number and amount of transactions and the number of customers. Section 22(10) of the Act allows the Commissioner access to the Veritec database for the limited purposes of investigation, examination, and enforcement concerning an individual, database provider, licensee, customer or other person.

Michigan Trends in Deferred Presentment

State of Michigan Deferred Presentment Program

July 2007



Provided by Veritec Solutions LLC with permission from the Michigan Office of Financial and Insurance Services for the provision of statistical information related to the Program

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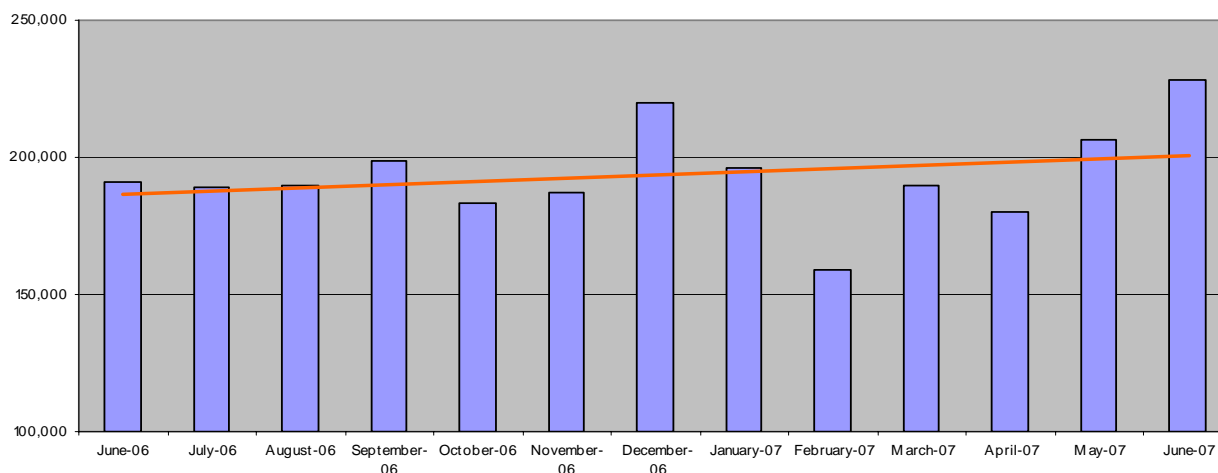
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Program Statistics and Highlights

Transaction Volume by Month

Transaction volume increased at an average rate of 1.02 percent per month for the trailing-thirteen-month period from June 2006 through June 2007. Comparison to the initial month information shows an increase of 22.2 percent from the inception of the program.

Transaction Volume By Month

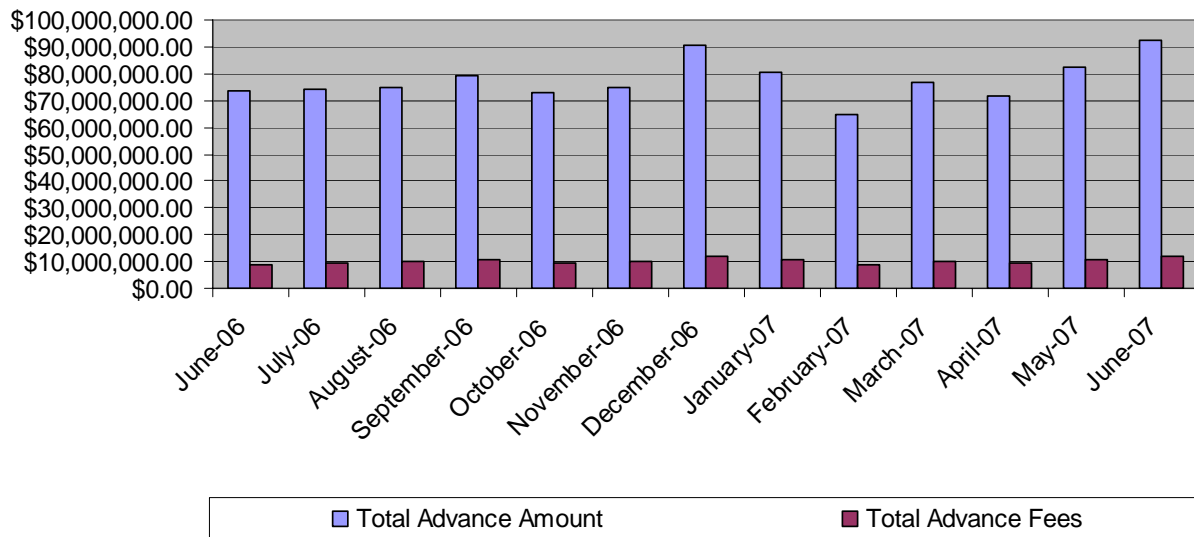


Month	Transaction Volume	Total Advance Amount	Total Advance Fees	Average Advance Amount	Average Advance Fees
June-06	190,901	\$73,503,958.64	\$9,050,666.28	\$385.04	\$47.41
July-06	189,045	\$73,920,894.51	\$9,465,459.05	\$391.02	\$50.07
August-06	189,536	\$74,952,768.13	\$9,844,643.58	\$395.45	\$51.94
September-06	198,661	\$79,361,696.67	\$10,432,894.07	\$399.48	\$52.52
October-06	183,047	\$72,856,167.56	\$9,586,180.24	\$398.02	\$52.37
November-06	186,971	\$75,044,080.35	\$9,875,166.45	\$401.37	\$52.82
December-06	220,134	\$90,794,220.08	\$11,918,446.41	\$412.45	\$54.14
January-07	195,994	\$80,239,568.89	\$10,543,542.79	\$409.40	\$53.80
February-07	159,121	\$65,006,615.36	\$8,539,538.73	\$408.54	\$53.67
March-07	189,729	\$76,420,978.68	\$10,047,450.55	\$402.79	\$52.96
April-07	180,100	\$72,000,671.84	\$9,460,450.53	\$399.78	\$52.53
May-07	206,531	\$82,598,781.50	\$10,861,831.60	\$399.93	\$52.59
June-07	228,037	\$92,576,375.68	\$12,168,287.28	\$405.97	\$53.36
Totals	2,517,807	\$1,009,276,777.89	\$131,794,557.56	\$400.86	\$52.34

Transaction Amounts, Fees and Averages

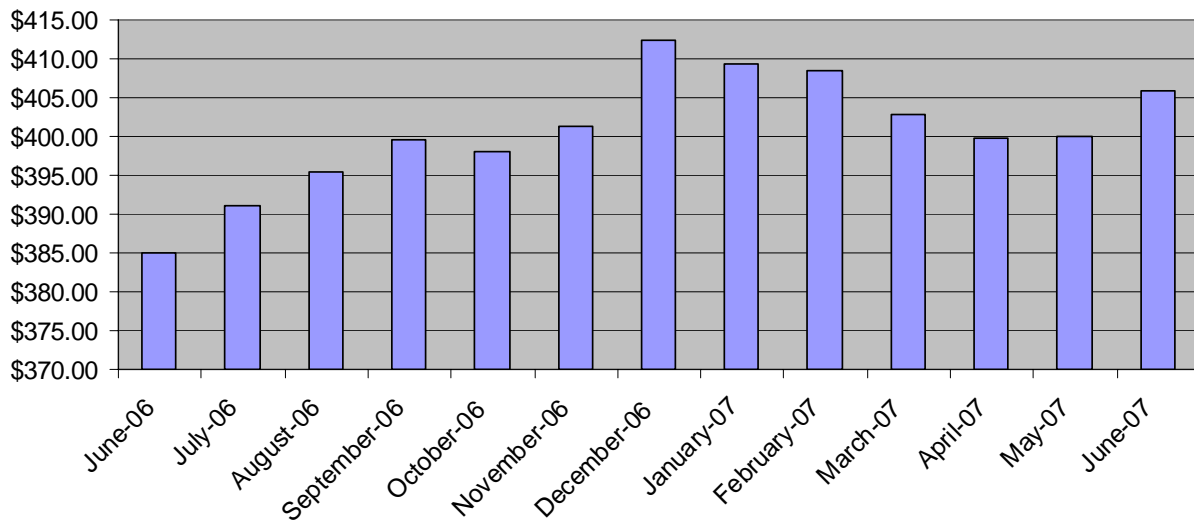
Between June 2006 and June 2007, approximately 2.5 million transactions were conducted, representing a total advance amount of \$1 billion with total advance fees of \$131.6 million.

Total Advance Amount and Fees

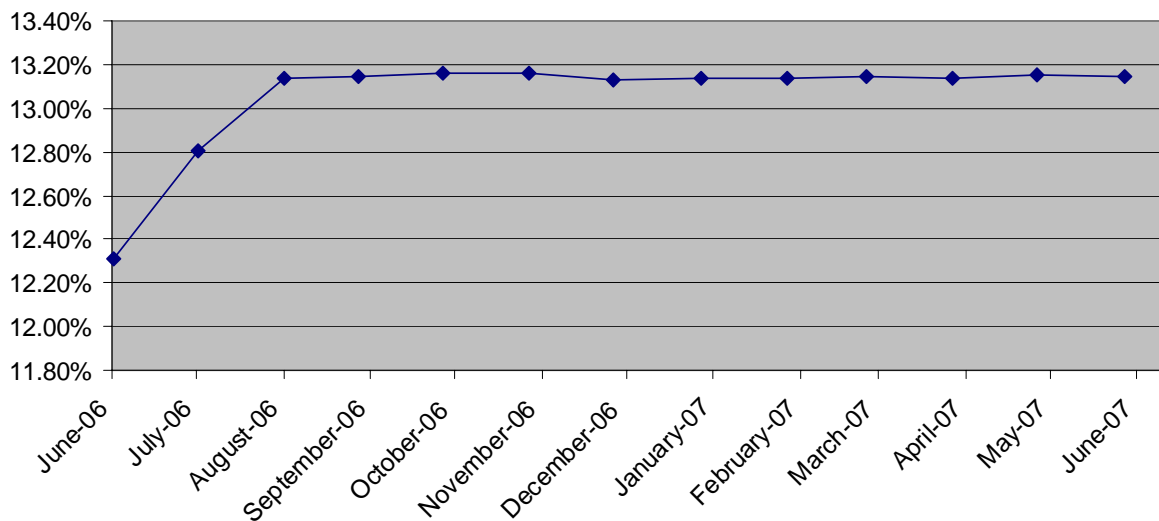


The average Advance Amount increased by approximately 5.44% percent during the period from June 2006 through July 2007 (i.e. from \$385.04 to \$405.97). The average Transaction Fee was approximately 12.55% of the advance amount during the period. Average Transaction Fee increased during the period from 12.31 percent to 13.14 percent of the advance amount.

Average Advance Amount

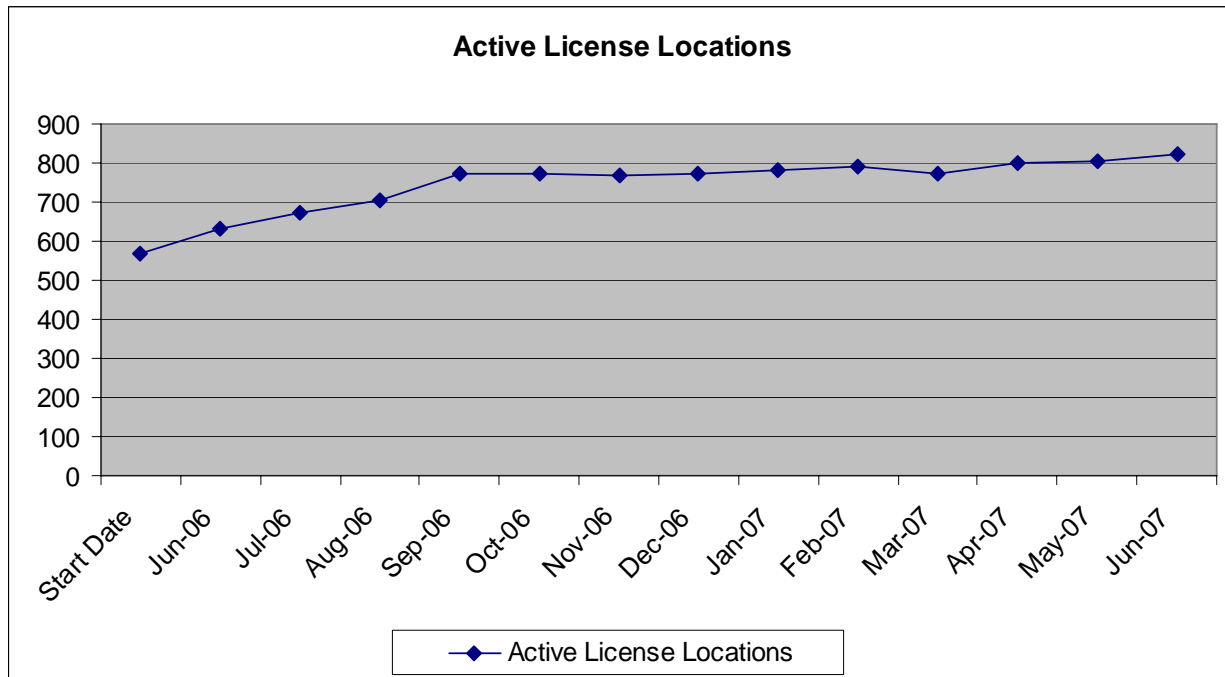


Average Total Fee Percentage



Active License Locations

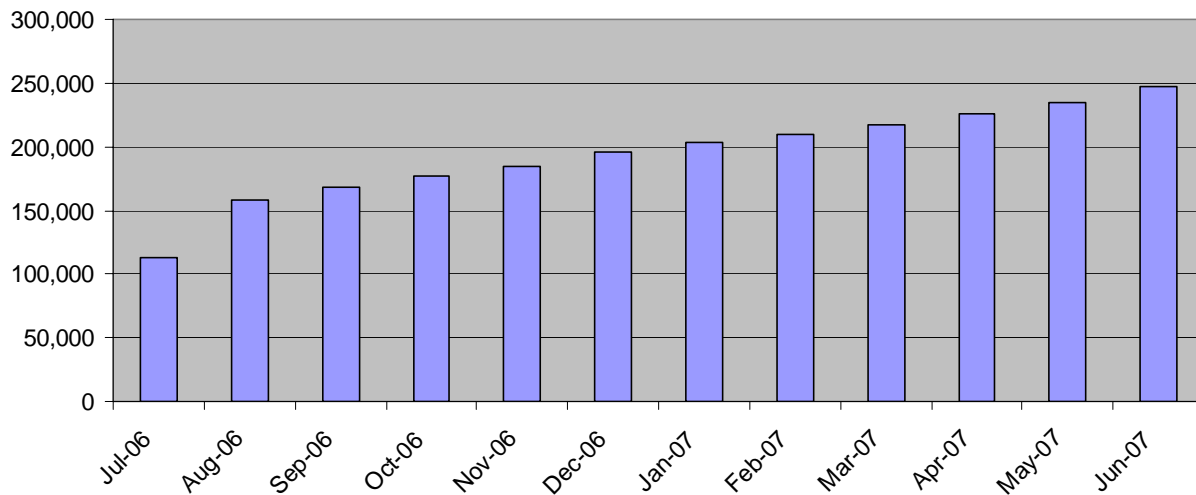
There were 567 licensed locations with transactions loaded to the state database at the programs start date of June 01, 2006. As of June 30, 2007 there are now 781 Active licensees registered on the state database. The number of active provider locations registered on the Database increased by 44.7 percent during the 13-month period of June 2006 through July 2007.



Consumer Base

The total number of unique consumers registered on the Database as of June 30, 2007 was 246,692. Since the programs inception the number of customers that have registered a transaction has increased monthly at a rate of 7.8 percent. For the 12-month period between July 2006 and June 2007, the number of unique consumers registered on the Database grew by 56.2 percent.

Total Customers Registered on Database



Consumer Usage of DPSTs

The average number of transactions per consumer between June 2006 and July 2007 was approximately 8.3 DPSTs. Approximately 50.1 percent of consumers conducted 8 or less DPSTs (i.e. equal to or less than the average) during this 13-month period.¹

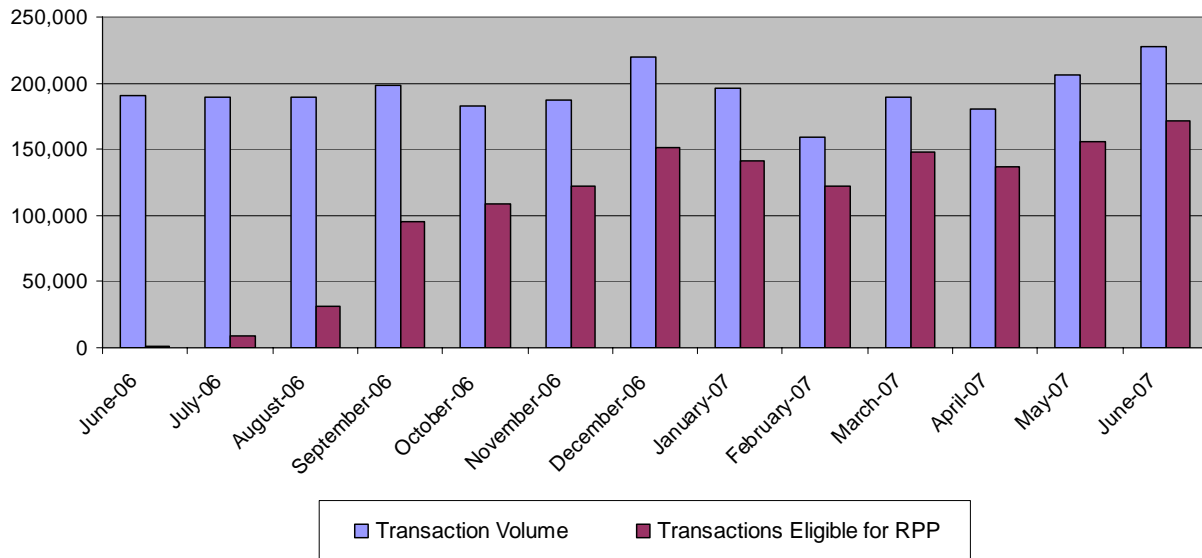
Consumers that took out less than 12 DPSTs during the year accounted for approximately 60.0 percent of consumers and 22.7 percent of the transactions conducted during the period.

June 1, 2006 through June 30, 2007			
Number of DPSTs	% Total Consumers		% of Total DPSTs
1	13.3%	60.0% of customers	1.1%
2	8.5%		1.4%
3	6.5%		1.6%
4	5.6%		1.9%
5	4.7%		2.0%
6	4.3%		2.2%
7	3.8%		2.2%
8	3.8%		2.5%
9	3.3%		2.5%
10	3.2%		2.6%
11	3.0%		2.8%
12	2.9%	40.0% of customers	2.9%
13	3.5%		3.8%
14	2.6%		3.0%
15	2.2%		2.7%
16	2.0%		2.6%
17	1.9%		2.7%
18	1.8%		2.7%
19	1.6%		2.6%
20	1.6%		2.7%
21	1.5%		2.6%
22	1.5%		2.7%
23	1.3%		2.6%
24	1.4%		2.7%
25	1.3%		2.7%
26	1.5%		3.1%
27	1.3%		2.8%
28	1.4%		3.1%
29	1.0%		2.5%
30 or greater	7.9%		26.8%
		60.0% of customers	22.7% of transactions
		40.0% of customers	77.3% of transactions

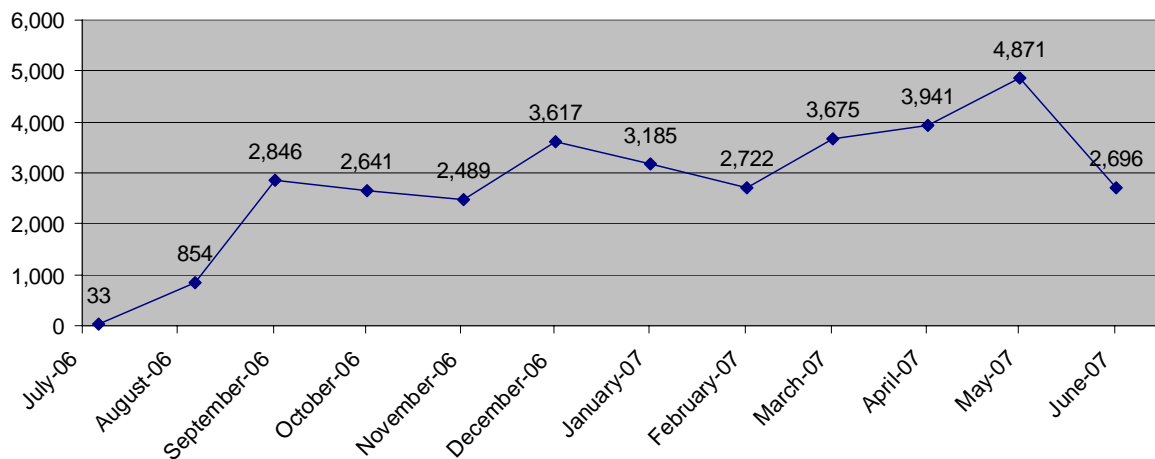
¹ Includes consumers with registered deferred presentment transactions during analysis period.

Repayment Plans

Since the programs inception over 1.3 million deferred presentment service transactions have been eligible for the Repayment Plan. This represents more than 55 percent of the total transactions during the 13-month period of June 2006 through July 2007.



Number of Transactions Entering into a Repayment Plan



Attachment B**DPST Transactions in Michigan by Zip Code and County**
June 1, 2006 through June 30, 2007

Provider Location Zip Code	County	Transaction Volume	Total Advance Amount	Total Advance Fees	Average Advance Amount	Average Advance Fees	Count of Licensee Locations
48015	Macomb	8,065	\$3,387,914.97	\$444,371.59	\$420.08	\$55.10	2
48017	Oakland	2,305	\$859,350.00	\$114,326.00	\$372.82	\$49.60	1
48021	Macomb	18,066	\$7,169,358.19	\$944,932.66	\$396.84	\$52.30	7
48026	Macomb	4,332	\$1,923,800.00	\$251,354.00	\$444.09	\$58.02	2
48030	Oakland	5,331	\$2,340,776.25	\$305,607.19	\$439.09	\$57.33	2
48034	Oakland	19,868	\$9,040,278.11	\$1,170,123.73	\$455.02	\$58.89	4
48035	Macomb	16,466	\$5,931,170.00	\$765,349.65	\$360.21	\$46.48	6
48036	Macomb	17,183	\$6,284,296.53	\$827,616.70	\$365.73	\$48.16	4
48038	Macomb	9,943	\$4,270,656.00	\$559,654.17	\$429.51	\$56.29	3
48039	Saint Clair	3,803	\$1,558,550.50	\$205,132.35	\$409.82	\$53.94	1
48043	Macomb	5,707	\$2,052,530.00	\$247,769.38	\$359.65	\$43.42	4
48044	Macomb	5,067	\$2,287,290.00	\$298,343.03	\$451.41	\$58.88	1
48047	Macomb	1,679	\$587,125.00	\$78,410.30	\$349.69	\$46.70	2
48051	Macomb	8,601	\$2,896,493.09	\$386,382.33	\$336.76	\$44.92	3
48059	Saint Clair	8,820	\$3,441,279.85	\$453,691.87	\$390.17	\$51.44	3
48060	Saint Clair	22,844	\$9,366,064.41	\$1,232,436.52	\$410.00	\$53.95	6
48066	Macomb	22,442	\$9,115,559.00	\$1,201,655.53	\$406.18	\$53.54	8
48067	Oakland	3,519	\$1,617,750.00	\$210,191.10	\$459.72	\$59.73	1
48071	Oakland	31,383	\$13,145,387.80	\$1,725,111.23	\$418.87	\$54.97	8
48073	Oakland	1,582	\$757,245.00	\$98,098.72	\$478.66	\$62.01	1
48075	Oakland	17,262	\$7,745,878.48	\$1,009,439.67	\$448.72	\$58.48	6
48076	Oakland	12,162	\$5,803,496.00	\$752,104.39	\$477.18	\$61.84	6
48080	Macomb	820	\$369,980.00	\$48,216.30	\$451.20	\$58.80	1
48082	Macomb	8,111	\$3,458,650.00	\$446,155.01	\$426.41	\$55.01	3
48084	Oakland	9,778	\$4,423,484.00	\$576,223.83	\$452.39	\$58.93	1
48089	Macomb	6,827	\$2,505,944.85	\$332,094.59	\$367.06	\$48.64	3
48091	Macomb	26,186	\$9,991,205.50	\$1,293,072.48	\$381.55	\$49.38	4
48092	Macomb	4,754	\$2,145,917.00	\$279,845.81	\$451.39	\$58.87	4
48093	Macomb	13,555	\$5,506,563.00	\$726,383.49	\$406.24	\$53.59	3
48097	Saint Clair	634	\$237,455.77	\$31,405.95	\$374.54	\$49.54	1
48103	Washtenaw	9,089	\$4,223,603.90	\$548,961.87	\$464.69	\$60.40	2
48108	Washtenaw	7,417	\$2,782,380.00	\$369,565.72	\$375.14	\$49.83	2
48111	Washtenaw	13,449	\$6,057,482.90	\$789,598.61	\$450.40	\$58.71	3
48113	Washtenaw	2,504	\$1,039,375.00	\$136,915.20	\$415.09	\$54.68	1
48116	Livingston	7,979	\$3,325,729.91	\$437,376.57	\$416.81	\$54.82	2
48118	Washtenaw	2,617	\$1,187,890.00	\$154,696.41	\$453.91	\$59.11	1
48122	Wayne	8,052	\$3,386,540.25	\$444,125.77	\$420.58	\$55.16	2
48124	Wayne	5,669	\$2,548,859.00	\$331,927.25	\$449.61	\$58.55	1
48125	Wayne	5,793	\$2,141,675.00	\$285,404.20	\$369.70	\$49.27	2

Provider Location Zip Code	County	Transaction Volume	Total Advance Amount	Total Advance Fees	Average Advance Amount	Average Advance Fees	Count of Licensee Locations
48126	Wayne	21,796	\$9,869,541.95	\$1,287,493.76	\$452.81	\$59.07	4
48127	Wayne	9,725	\$4,104,950.00	\$538,250.70	\$422.10	\$55.35	3
48128	Wayne	4,097	\$1,871,400.00	\$243,839.00	\$456.77	\$59.52	1
48134	Wayne	3,833	\$1,637,119.45	\$214,746.15	\$427.11	\$56.03	1
48135	Wayne	22,660	\$10,062,512.65	\$1,298,454.59	\$444.07	\$57.30	6
48141	Wayne	11,146	\$4,422,227.00	\$572,970.00	\$396.75	\$51.41	3
48146	Wayne	18,227	\$7,725,984.85	\$1,006,385.06	\$423.88	\$55.21	5
48150	Wayne	5,757	\$2,312,100.00	\$304,482.59	\$401.62	\$52.89	5
48152	Wayne	8,253	\$3,791,180.00	\$493,643.85	\$459.37	\$59.81	3
48154	Wayne	3,003	\$1,448,850.00	\$187,446.65	\$482.47	\$62.42	1
48161	Wayne	6,125	\$2,786,231.96	\$362,846.48	\$454.90	\$59.24	1
48162	Monroe	19,242	\$8,330,885.00	\$1,079,070.45	\$432.95	\$56.08	5
48174	Monroe	107	\$38,500.00	\$5,145.50	\$359.81	\$48.09	1
48180	Wayne	42,582	\$17,450,937.00	\$2,273,645.02	\$409.82	\$53.39	16
48183	Wayne	8,943	\$4,018,230.50	\$523,917.71	\$449.32	\$58.58	2
48184	Wayne	11,418	\$4,559,423.10	\$569,202.37	\$399.32	\$49.85	4
48185	Wayne	20,436	\$8,128,421.49	\$1,049,029.55	\$397.75	\$51.33	5
48186	Wayne	32,994	\$14,271,974.50	\$1,869,041.70	\$432.56	\$56.65	7
48188	Wayne	2,885	\$1,122,750.50	\$148,886.55	\$389.17	\$51.61	1
48189	Wayne	448	\$144,510.50	\$19,936.30	\$322.57	\$44.50	1
48192	Washtenaw	7,184	\$3,007,150.20	\$394,540.10	\$418.59	\$54.92	3
48193	Wayne	5,114	\$2,375,050.00	\$308,689.40	\$464.42	\$60.36	1
48195	Wayne	20,479	\$8,731,785.45	\$1,119,478.68	\$426.38	\$54.66	6
48197	Wayne	16,448	\$6,759,307.60	\$888,928.45	\$410.95	\$54.04	3
48198	Washtenaw	22,984	\$9,769,800.00	\$1,281,436.95	\$425.07	\$55.75	5
48201	Washtenaw	1,077	\$212,690.00	\$30,132.10	\$197.48	\$27.98	1
48203	Wayne	23,416	\$8,084,875.13	\$1,046,051.07	\$345.27	\$44.67	3
48204	Wayne	11,710	\$4,168,851.59	\$540,745.01	\$356.01	\$46.18	2
48205	Wayne	18,708	\$7,738,625.85	\$1,016,805.65	\$413.65	\$54.35	5
48206	Wayne	23	\$8,950.00	\$1,180.00	\$389.13	\$51.30	1
48207	Wayne	14,942	\$6,171,485.75	\$798,805.61	\$413.03	\$53.46	2
48209	Wayne	2,025	\$824,235.00	\$108,946.62	\$407.03	\$53.80	1
48210	Wayne	8,590	\$3,441,654.00	\$453,412.75	\$400.66	\$52.78	2
48212	Wayne	11,021	\$4,380,596.15	\$579,080.17	397.48	52.54	3
48213	Wayne	3,930	\$1,569,580.00	\$207,743.41	\$399.38	\$52.86	1
48214	Wayne	4,985	\$2,056,913.45	\$270,370.90	\$412.62	\$54.24	2
48215	Wayne	5,238	\$2,314,440.95	\$302,560.52	\$441.86	\$57.76	2
48216	Wayne	4,437	\$1,924,913.45	\$251,461.53	\$433.83	\$56.67	1
48217	Wayne	29	\$10,425.00	\$1,390.00	\$359.48	\$47.93	1
48219	Wayne	25,398	\$10,618,789.80	\$1,397,640.38	\$418.10	\$55.03	4
48220	Wayne	21,342	\$7,009,711.48	\$904,001.29	\$328.45	\$42.36	4
48221	Oakland	8,255	\$3,606,277.90	\$471,780.49	\$436.86	\$57.15	2
48223	Wayne	5,918	\$2,689,094.85	\$350,744.17	\$454.39	\$59.27	1
48224	Wayne	22,778	\$7,570,866.00	\$995,896.55	\$332.38	\$43.72	2
48225	Wayne	15,293	\$5,812,600.00	\$763,623.90	\$380.08	\$49.93	3

Provider Location Zip Code	County	Transaction Volume	Total Advance Amount	Total Advance Fees	Average Advance Amount	Average Advance Fees	Count of Licensee Locations
48228	Wayne	919	\$263,825.00	\$36,139.75	\$287.08	\$39.33	1
48229	Wayne	5,741	\$1,964,050.00	\$262,719.00	\$342.11	\$45.76	1
48234	Wayne	18,073	\$7,419,806.55	\$978,206.03	\$410.55	\$54.13	6
48235	Wayne	21,113	\$9,347,184.45	\$1,221,312.49	\$442.72	\$57.85	5
48237	Wayne	34,249	\$15,056,995.25	\$1,969,201.31	\$439.63	\$57.50	7
48238	Oakland	10,221	\$3,973,174.15	\$525,456.61	\$388.73	\$51.41	3
48239	Wayne	38,110	\$15,585,308.30	\$1,997,685.75	\$408.96	\$52.42	5
48240	Wayne	11,350	\$5,018,538.90	\$656,498.80	\$442.16	\$57.84	4
48304	Wayne	3,253	\$1,184,450.00	\$158,535.50	\$364.11	\$48.74	1
48310	Oakland	6,298	\$2,639,675.00	\$345,159.25	\$419.13	\$54.80	2
48312	Macomb	3,240	\$1,591,473.65	\$205,853.90	\$491.20	\$63.54	2
48314	Macomb	9,446	\$4,284,695.00	\$558,209.65	\$453.60	\$59.09	2
48317	Macomb	252	\$111,250.00	\$14,537.00	\$441.47	\$57.69	1
48326	Macomb	2,723	\$1,196,615.00	\$156,520.40	\$439.45	\$57.48	1
48327	Oakland	2,816	\$1,142,875.00	\$150,344.85	\$405.85	\$53.39	3
48328	Oakland	24,562	\$10,271,149.99	\$1,349,672.62	\$418.17	\$54.95	9
48329	Oakland	10,932	\$4,986,433.00	\$646,143.57	\$456.13	\$59.11	4
48336	Oakland	6,621	\$2,804,900.00	\$367,177.10	\$423.64	\$55.46	4
48340	Oakland	28,587	\$11,805,808.60	\$1,554,285.43	\$412.98	\$54.37	5
48341	Oakland	8,292	\$3,046,699.55	\$406,373.06	\$367.43	\$49.01	4
48342	Oakland	760	\$223,850.00	\$27,078.00	\$294.54	\$35.63	2
48362	Oakland	735	\$244,000.00	\$31,444.00	\$331.97	\$42.78	1
48371	Oakland	406	\$166,260.00	\$21,853.50	\$409.51	\$53.83	1
48377	Oakland	43	\$15,200.00	\$1,992.50	\$353.49	\$46.34	1
48390	Oakland	2,982	\$1,344,800.00	\$174,806.75	\$450.97	\$58.62	2
48393	Oakland	6,475	\$2,695,010.00	\$351,496.75	\$416.22	\$54.29	2
48413	Oakland	4,768	\$2,023,600.00	\$265,347.80	\$424.41	\$55.65	1
48420	Huron	5,003	\$2,124,650.00	\$278,303.65	\$424.68	\$55.63	2
48423	Genesee	5,683	\$2,363,349.45	\$310,972.34	\$415.86	\$54.72	2
48430	Genesee	11,832	\$5,301,242.79	\$691,205.18	\$448.04	\$58.42	4
48439	Genesee	7,556	\$3,147,834.28	\$412,033.19	\$416.60	\$54.53	2
48442	Genesee	923	\$354,425.00	\$46,804.00	\$383.99	\$50.71	1
48444	Oakland	0	\$0.00	\$0.00	\$0.00	\$0.00	1
48446	Lapeer	19,585	\$8,104,989.96	\$1,063,576.42	\$413.84	\$54.31	5
48450	Sanilac	937	\$340,897.04	\$45,503.70	\$363.82	\$48.56	1
48458	Genesee	13,420	\$5,529,149.55	\$728,574.90	\$412.01	\$54.29	3
48473	Genesee	2,567	\$1,139,191.00	\$148,614.39	\$443.78	\$57.89	1
48502	Genesee	5,835	\$2,618,012.07	\$340,936.33	\$448.67	\$58.43	1
48503	Genesee	4,446	\$1,788,825.00	\$236,235.50	\$402.34	\$53.13	1
48504	Genesee	21,114	\$8,310,437.64	\$1,093,792.47	\$393.60	\$51.80	7
48506	Genesee	13,144	\$5,342,840.25	\$702,789.04	\$406.49	\$53.47	5
48507	Genesee	20,335	\$8,380,739.45	\$1,100,960.36	\$412.13	\$54.14	6
48509	Genesee	6,470	\$2,827,940.00	\$369,436.23	\$437.09	\$57.10	2
48519	Genesee	2,784	\$1,005,100.00	\$133,997.90	\$361.03	\$48.13	1
48529	Genesee	13,628	\$5,642,069.15	\$741,632.00	\$414.01	\$54.42	3

Provider Location Zip Code	County	Transaction Volume	Total Advance Amount	Total Advance Fees	Average Advance Amount	Average Advance Fees	Count of Licensee Locations
48532	Genesee	10,751	\$4,294,600.21	\$566,098.91	\$399.46	\$52.66	2
48601	Genesee	8,824	\$2,897,841.51	\$390,802.95	\$328.40	\$44.29	3
48602	Saginaw	7,847	\$2,782,868.00	\$371,119.80	\$354.64	\$47.29	1
48603	Saginaw	24,059	\$9,470,584.62	\$1,247,452.92	\$393.64	\$51.85	7
48604	Saginaw	17,272	\$6,938,539.24	\$878,998.53	\$401.72	\$50.89	3
48609	Saginaw	708	\$246,275.00	\$29,467.25	\$347.85	\$41.62	1
48612	Saginaw	1,180	\$402,003.11	\$53,404.90	\$340.68	\$45.26	2
48617	Gladwin	1,717	\$527,125.00	\$64,015.00	\$307.00	\$37.28	1
48624	Clare	2,529	\$797,875.00	\$100,059.75	\$315.49	\$39.56	1
48625	Gladwin	848	\$306,032.56	\$40,496.55	\$360.89	\$47.76	3
48629	Clare	4,712	\$1,615,247.90	\$206,828.30	\$342.79	\$43.89	3
48631	Roscommon	353	\$119,843.73	\$15,895.00	\$339.50	\$45.03	1
48636	Bay	48	\$12,296.74	\$1,672.90	\$256.18	\$34.85	1
48638	Oscoda	379	\$164,400.00	\$21,487.75	\$433.77	\$56.70	1
48640	Saginaw	20,450	\$7,658,688.20	\$1,017,030.15	\$374.51	\$49.73	6
48647	Midland	0	\$0.00	\$0.00	\$0.00	\$0.00	1
48650	Bay	2,470	\$827,175.00	\$102,188.50	\$334.89	\$41.37	1
48657	Midland	219	\$67,854.08	\$9,093.00	\$309.84	\$41.52	1
48661	Ogemaw	9,868	\$3,202,917.14	\$424,646.50	\$324.58	\$43.03	2
48703	Arenac	31	\$8,814.06	\$1,217.05	\$284.32	\$39.26	1
48706	Bay	27,235	\$10,002,476.67	\$1,331,309.64	\$367.27	\$48.88	7
48708	Bay	3,310	\$1,228,934.00	\$149,653.94	\$371.28	\$45.21	1
48723	Tuscola	3,451	\$1,305,850.00	\$154,435.00	\$378.40	\$44.75	1
48730	Iosco	133	\$42,700.00	\$5,791.00	\$321.05	\$43.54	1
48732	Bay	11,513	\$4,821,470.65	\$634,046.99	\$418.78	\$55.07	2
48737	Alcona	71	\$18,286.01	\$2,485.10	\$257.55	\$35.00	1
48740	Iosco	0	\$0.00	\$0.00	\$0.00	\$0.00	1
48750	Iosco	3,971	\$1,188,549.33	\$160,469.40	\$299.31	\$40.41	3
48770	Cheboygan	469	\$158,384.60	\$21,205.92	\$337.71	\$45.22	1
48801	Gratiot	8,409	\$3,383,933.68	\$440,622.10	\$402.42	\$52.40	3
48809	Ionia	590	\$205,866.00	\$27,479.26	\$348.93	\$46.58	1
48813	Eaton	4,471	\$1,946,250.00	\$254,601.75	\$435.31	\$56.95	1
48838	Montcalm	16,670	\$5,779,093.06	\$731,885.10	\$346.68	\$43.90	4
48843	Livingston	11,765	\$5,367,820.55	\$699,762.23	\$456.25	\$59.48	2
48846	Ionia	8,678	\$3,582,565.00	\$458,717.96	\$412.83	\$52.86	3
48847	Gratiot	47	\$11,171.23	\$1,560.85	\$237.69	\$33.21	1
48858	Isabella	28,392	\$11,379,144.18	\$1,497,912.84	\$400.79	\$52.76	8
48867	Shiawassee	14,949	\$6,118,228.75	\$805,662.98	\$409.27	\$53.89	3
48878	Isabella	3	\$1,651.38	\$211.65	\$550.46	\$70.55	1
48879	Clinton	4,394	\$1,843,845.00	\$242,284.15	\$419.63	\$55.14	4
48891	Montcalm	98	\$32,319.10	\$4,353.10	\$329.79	\$44.42	1
48893	Isabella	136	\$52,961.46	\$7,043.75	\$389.42	\$51.79	1
48906	Ingham	1,537	\$548,115.00	\$73,029.00	\$356.61	\$47.51	2
48910	Ingham	24,478	\$9,494,288.00	\$1,256,981.49	\$387.87	\$51.35	10
48911	Ingham	34,044	\$14,242,768.60	\$1,853,239.92	\$418.36	\$54.44	8

Provider Location Zip Code	County	Transaction Volume	Total Advance Amount	Total Advance Fees	Average Advance Amount	Average Advance Fees	Count of Licensee Locations
48912	Ingham	19,267	\$7,931,117.16	\$1,015,151.47	\$411.64	\$52.69	6
48915	Ingham	1,410	\$477,600.00	\$64,286.70	\$338.72	\$45.59	2
48917	Ingham	30,409	\$13,293,365.33	\$1,737,064.82	\$437.15	\$57.12	8
49002	Eaton	12,190	\$5,054,830.35	\$662,495.23	\$414.67	\$54.35	2
49006	Kalamazoo	4,490	\$1,730,955.00	\$227,195.95	\$385.51	\$50.60	2
49008	Kalamazoo	12,273	\$4,700,525.00	\$621,749.05	\$383.00	\$50.66	3
49009	Kalamazoo	12,488	\$5,117,917.00	\$674,098.17	\$409.83	\$53.98	3
49014	Kalamazoo	2,745	\$705,325.00	\$91,865.50	\$256.95	\$33.47	1
49015	Calhoun	23,599	\$9,789,434.59	\$1,283,752.40	\$414.82	\$54.40	5
49017	Calhoun	12,277	\$4,786,471.23	\$633,751.33	\$389.87	\$51.62	3
49022	Calhoun	30,935	\$11,406,383.25	\$1,493,840.47	\$368.72	\$48.29	8
49036	Berrien	12,941	\$5,018,072.00	\$634,110.92	\$387.77	\$49.00	3
49047	Branch	3,008	\$1,037,789.66	\$136,799.95	\$345.01	\$45.48	2
49048	Cass	24,994	\$10,468,048.81	\$1,352,696.52	\$418.82	\$54.12	6
49058	Kalamazoo	7,626	\$3,289,013.00	\$421,122.99	\$431.29	\$55.22	3
49063	Barry	0	\$0.00	\$0.00	\$0.00	\$0.00	1
49068	Calhoun	4,013	\$1,828,201.00	\$238,108.37	\$455.57	\$59.33	1
49080	Allegan	11,807	\$4,558,152.62	\$554,337.82	\$386.06	\$46.95	3
49085	Berrien	4,775	\$1,973,440.45	\$258,980.89	\$413.29	\$54.24	2
49090	Van Buren	5,665	\$2,059,450.00	\$245,777.00	\$363.54	\$43.39	1
49091	Saint Joseph	12,197	\$5,016,429.50	\$654,158.39	\$411.28	\$53.63	4
49093	Saint Joseph	11,459	\$4,726,775.15	\$598,560.24	\$412.49	\$52.23	4
49120	Berrien	32,435	\$12,056,929.63	\$1,594,090.74	\$371.73	\$49.15	7
49201	Jackson	25	\$7,450.00	\$1,033.50	\$298.00	\$41.34	1
49202	Jackson	43,487	\$17,214,812.82	\$2,269,585.47	\$395.86	\$52.19	10
49203	Jackson	2,578	\$1,012,725.00	\$133,853.00	\$392.83	\$51.92	2
49221	Lenawee	22,677	\$9,636,425.45	\$1,265,959.85	\$424.94	\$55.83	4
49224	Calhoun	4,971	\$1,968,025.00	\$260,561.25	\$395.90	\$52.42	1
49239	Hillsdale	79	\$23,950.00	\$3,271.75	\$303.16	\$41.41	1
49242	Hillsdale	9,226	\$3,482,000.50	\$461,985.35	\$377.41	\$50.07	3
49250	Hillsdale	7,047	\$2,811,783.35	\$360,247.18	\$399.00	\$51.12	2
49307	Mecosta	8,567	\$3,233,050.90	\$416,154.35	\$377.38	\$48.58	3
49319	Kent	4,216	\$1,475,775.00	\$178,755.75	\$350.04	\$42.40	1
49321	Kent	10,151	\$4,310,846.00	\$564,857.54	\$424.67	\$55.65	2
49337	Newaygo	6,064	\$2,252,139.24	\$274,532.34	\$371.40	\$45.27	2
49341	Kent	501	\$167,175.00	\$22,935.50	\$333.68	\$45.78	1
49412	Newaygo	2,754	\$1,014,981.97	\$135,386.13	\$368.55	\$49.16	1
49417	Ottawa	7,937	\$3,141,414.87	\$415,459.11	\$395.79	\$52.34	3
49418	Kent	244	\$94,520.45	\$12,514.25	\$387.38	\$51.29	1
49423	Ottawa	17,217	\$6,545,733.40	\$819,463.44	\$380.19	\$47.60	4
49424	Ottawa	15,403	\$6,436,187.80	\$845,143.71	\$417.85	\$54.87	3
49428	Ottawa	4,675	\$2,093,080.34	\$272,869.28	\$447.72	\$58.37	2
49431	Mason	12,782	\$5,089,890.11	\$673,219.93	\$398.21	\$52.67	5
49441	Muskegon	30,508	\$12,474,797.83	\$1,643,641.61	\$408.90	\$53.88	6
49442	Muskegon	17,840	\$6,801,739.85	\$899,119.57	\$381.26	\$50.40	4

Provider Location Zip Code	County	Transaction Volume	Total Advance Amount	Total Advance Fees	Average Advance Amount	Average Advance Fees	Count of Licensee Locations
49444	Muskegon	6,296	\$2,312,654.00	\$304,577.22	\$367.32	\$48.38	4
49445	Muskegon	2,133	\$893,600.00	\$117,110.85	\$418.94	\$54.90	1
49461	Muskegon	2,894	\$1,081,915.65	\$143,724.80	\$373.85	\$49.66	1
49464	Muskegon	1,491	\$606,085.00	\$79,840.90	\$406.50	\$53.55	1
49503	Ottawa	2,212	\$854,214.00	\$113,219.85	\$386.17	\$51.18	1
49504	Kent	3,123	\$1,058,300.00	\$142,132.00	\$338.87	\$45.51	1
49505	Kent	3,787	\$1,104,425.00	\$147,856.00	\$291.64	\$39.04	3
49507	Kent	7,386	\$2,310,140.00	\$306,632.94	\$312.77	\$41.52	3
49508	Kent	15,259	\$5,956,428.00	\$765,945.86	\$390.36	\$50.20	5
49509	Kent	39,523	\$15,149,453.99	\$1,958,161.64	\$383.31	\$49.54	7
49512	Kent	18,352	\$7,460,945.31	\$983,347.36	\$406.55	\$53.58	4
49519	Kent	2,020	\$669,048.33	\$88,938.24	\$331.21	\$44.03	3
49525	Kent	22,463	\$9,173,819.60	\$1,165,634.82	\$408.40	\$51.89	5
49534	Kent	5,123	\$1,877,875.00	\$228,939.85	\$366.56	\$44.69	2
49544	Kent	11,547	\$4,202,357.00	\$544,065.12	\$363.94	\$47.12	3
49548	Kent	15,408	\$5,476,956.85	\$720,263.67	\$355.46	\$46.75	6
49601	Kent	19,265	\$6,793,849.08	\$905,097.73	\$352.65	\$46.98	9
49610	Wexford	3,319	\$1,373,353.34	\$181,083.18	\$413.79	\$54.56	1
49615	Grand Traverse	451	\$168,346.17	\$22,244.70	\$373.27	\$49.32	1
49622	Antrim	211	\$72,744.15	\$9,692.45	\$344.76	\$45.94	1
49626	Manistee	37	\$10,741.76	\$1,466.60	\$290.32	\$39.64	1
49629	Manistee	64	\$22,529.10	\$3,005.20	\$352.02	\$46.96	1
49640	Antrim	589	\$217,456.15	\$28,862.35	\$369.20	\$49.00	1
49643	Benzie	428	\$149,157.25	\$19,738.15	\$348.50	\$46.12	1
49646	Grand Traverse	4,392	\$1,349,875.28	\$168,760.29	\$307.35	\$38.42	2
49659	Kalkaska	438	\$141,808.22	\$19,098.36	\$323.76	\$43.60	1
49660	Antrim	5,870	\$2,219,446.06	\$295,100.30	\$378.10	\$50.27	1
49670	Manistee	5	\$1,552.27	\$207.25	\$310.45	\$41.45	1
49676	Leelanau	72	\$20,007.18	\$2,728.80	\$277.88	\$37.90	1
49684	Kalkaska	10,368	\$3,685,280.35	\$493,498.10	\$355.45	\$47.60	3
49686	Grand Traverse	11,356	\$4,341,617.85	\$543,670.28	\$382.32	\$47.88	3
49688	Grand Traverse	76	\$25,850.00	\$3,323.50	\$340.13	\$43.73	1
49706	Osceola	586	\$196,373.12	\$26,160.90	\$335.11	\$44.64	2
49707	Emmet	5,214	\$1,890,109.53	\$250,274.01	\$362.51	\$48.00	6
49709	Alpena	297	\$112,512.69	\$14,840.85	\$378.83	\$49.97	1
49711	Montmorency	183	\$72,176.12	\$9,490.10	\$394.41	\$51.86	1
49712	Charlevoix	337	\$128,314.94	\$17,058.45	\$380.76	\$50.62	1
49713	Charlevoix	557	\$217,387.47	\$28,679.90	\$390.28	\$51.49	1
49721	Charlevoix	8,929	\$3,020,916.83	\$393,343.28	\$338.33	\$44.05	4
49727	Cheboygan	2,463	\$888,894.89	\$105,015.63	\$360.90	\$42.64	3
49735	Charlevoix	12,406	\$4,923,028.77	\$646,338.89	\$396.83	\$52.10	6
49738	Otsego	2,857	\$1,016,592.16	\$134,826.97	\$355.83	\$47.19	2

Provider Location Zip Code	County	Transaction Volume	Total Advance Amount	Total Advance Fees	Average Advance Amount	Average Advance Fees	Count of Licensee Locations
49749	Presque Isle	2,997	\$1,086,327.49	\$132,519.03	\$362.47	\$44.22	2
49765	Cheboygan	520	\$169,699.24	\$22,691.31	\$326.34	\$43.64	2
49770	Presque Isle	7,881	\$2,924,843.77	\$388,851.97	\$371.13	\$49.34	3
49776	Emmet	45	\$15,521.25	\$2,068.90	\$344.92	\$45.98	1
49779	Presque Isle	51	\$16,192.45	\$2,164.40	\$317.50	\$42.44	1
49783	Presque Isle	15,572	\$6,298,678.26	\$829,842.40	\$404.49	\$53.29	4
48791	Chippewa	152	\$56,830.42	\$7,537.25	\$373.88	\$49.59	1
49799	Cheboygan	565	\$207,079.51	\$27,333.00	\$366.51	\$48.38	1
49801	Dickinson	7,500	\$2,389,826.39	\$323,753.55	\$318.64	\$43.17	3
49829	Delta	6,987	\$2,112,634.00	\$286,465.58	\$302.37	\$41.00	3
49849	Marquette	3,617	\$1,060,710.00	\$142,913.31	\$293.26	\$39.51	1
49854	Schoolcraft	864	\$272,100.00	\$36,932.00	\$314.93	\$42.75	1
49855	Marquette	11,206	\$3,823,624.70	\$511,465.21	\$341.21	\$45.64	4
49858	Menominee	6,708	\$2,276,730.91	\$305,500.45	\$339.41	\$45.54	2
49866	Marquette	406	\$159,350.00	\$21,089.00	\$392.49	\$51.94	1
49931	Houghton	5,099	\$1,618,300.00	\$215,720.23	\$317.38	\$42.31	2
49938	Gogebic	962	\$364,400.00	\$48,420.50	\$378.79	\$50.33	1
43016		12	\$3,800.00	\$524.50	\$316.67	\$43.71	1
45040		8,074	\$3,546,495.00	\$464,522.45	\$439.25	\$57.53	1
60606		9,873	\$3,378,500.00	\$452,681.00	\$342.20	\$45.85	1
76107		981	\$227,500.00	\$28,057.50	\$231.91	\$28.60	1
95119		13	\$3,850.00	\$539.50	\$296.15	\$41.50	1
Totals		2,517,807	\$1,009,276,777.89	\$131,794,557.56	\$400.86	\$52.34	781